

Town of Vermont Two Year Budget Summary

	2023 Budgeted	2023 to 10/31/23	2023 Projected	% Change to 2024	2024 Budgeted
Revenue					
Total Taxes	510,899.00	514,542.34	514,542.34	2.75%	524,956.00
Special Assessments	3,550.00	3,691.98	3,691.98	0.00%	3,550.00
Intergovernmental Revenues	123,932.87	118,055.88	123,932.87	34.03%	166,105.40
Licenses & Permits	12,970.00	6,660.75	12,970.00	-45.88%	7,020.00
Fines, Forfeitures & Penalties	0.00	0.00	0.00	0.00%	0.00
Public Charges for Services	518.00	808.00	808.00	0.00%	518.00
Intergovernmental Charges	0.00	0.00	0.00	0.00%	0.00
Miscellaneous Revenues	2,180.00	20,913.23	20,913.23	1679.82%	38,800.00
Other Financing Sources	116,000.00	0.00	0.00	0.00%	0.00
Total Revenue	770,049.87	664,672.18	676,858.42		740,949.40
Debt as of January 1, 2023					
	49,063.41				
Debt as of January 1, 2024 estimated					
	37,347.57				
	2023 Budgeted	2023 to 10/31/23	2023 Projected	% Change to 2024	2024 Budgeted
Expenses					
General Government	79,655.82	73,484.63	79,655.82	2.68%	81,793.06
Public Safety	137,020.73	137,020.73	137,020.73	9.65%	150,238.68
Public Works	414,335.39	346,629.16	404,720.70	-21.99%	323,241.97
Health & Human Services	8,732.00	8,707.18	8,732.00	9.67%	9,576.00
Culture, Recreation & Education	2,000.00	1,485.91	1,485.91	0.00%	2,000.00
Conservation & Development	10,762.32	13,634.26	13,634.26	32.68%	14,279.13
Capital Outlay	116,000.00	-	-		-
Debt Service	-	-	-		-
Other Financing Uses	-	-	-		-
Reserve Fund & Contingency Fund	1,543.61	-	-		159,820.56
Minimum Operating Balance	-	-	-		-
Total Expenses	770,049.87	580,961.87	645,249.42	-9.00%	740,949.40