

Town of Vermont

2020 Budget Summary and Notice of Hearing

The Vermont Town Board shall hold a public hearing regarding the 2020 operating budget. The hearing will be at 7:00 PM on November 11 at Town Hall, located at 4017 County Road JJ, Black Earth, WI. All interested persons are invited to attend and speak to the Board or provide written comments in advance.

The budget in detail may be inspected in person by appointment at Town Hall.

Town of Vermont Two Year Budget Summary

	2019 Budgeted	2019 to 9/30/2019	2019 Projected	% Change to 2020	2020 Budgeted
Revenue					
Total Taxes	\$ 444,850.15	\$ 453,727.09	\$ 453,727.09	4.5%	\$ 465,778.58
Special Assessments	\$ -	\$ -	\$ -	0.0%	\$ -
Intergovernmental Revenues	\$ 117,025.21	\$ 75,233.23	\$ 117,094.72	0.6%	\$ 117,708.61
Licenses & Permits	\$ 13,100.00	\$ 7,852.00	\$ 8,517.75	-4.6%	\$ 12,525.00
Fines, Forfeitures & Penalties	\$ -	\$ -	\$ -	0.0%	\$ -
Public Charges for Services	\$ 118.00	\$ -	\$ 118.00	0.0%	\$ 118.00
Intergovernmental Charges	\$ -	\$ -	\$ -	0.0%	\$ -
Miscellaneous Revenues	\$ 7,680.00	\$ 14,612.38	\$ 16,251.38	9.4%	\$ 8,480.00
Other Financing Sources	\$ 142,162.84	\$ 68,335.44	\$ 201,095.81	0.0%	\$ 14,799.40
Total Revenue	\$ 724,936.20	\$ 619,760.14	\$ 796,804.76	-14.6%	\$ 619,409.59

Debt as of January 1, 2019: \$105,545

Debt as of January 1, 2020 estimated at \$83,477

	2019 Budgeted	2019 to 9/30/2019	2019 Projected	% Change to 2020	2020 Budgeted
Expenses					
General Government	\$ 87,824.40	\$ 78,604.53	\$ 92,856.82	-0.1%	\$ 87,748.43
Public Safety	\$ 124,646.27	\$ 53,561.30	\$ 120,543.35	-9.9%	\$ 112,259.72
Public Works	\$ 469,941.36	\$ 462,353.04	\$ 514,229.94	-22.6%	\$ 363,743.33
Health & Human Services	\$ 4,223.00	\$ -	\$ 4,316.00	18.7%	\$ 5,014.00
Culture, Recreation & Education	\$ 1,800.00	\$ 1,207.66	\$ 1,207.66	0.0%	\$ 1,800.00
Conservation & Development	\$ 10,712.33	\$ 7,950.03	\$ 10,561.70	0.0%	\$ 10,712.33
Capital Outlay	\$ -	\$ -	\$ -	0.0%	\$ -
Debt Service	\$ -	\$ -	\$ -	0.0%	\$ -
Other Financing Uses	\$ -	\$ -	\$ -	0.0%	\$ -
Reserve Fund & Contingency Fund	\$ 25,788.84	\$ 53,089.29	\$ 53,089.29	47.9%	\$ 38,131.79
Minimum Operating Balance	\$ -	\$ -	\$ -	0.0%	\$ -
Total Expenses	\$ 724,936.20	\$ 656,765.85	\$ 796,804.76	-15%	\$ 619,409.59

Katie Zelle- Clerk