

**Town of Vermont**  
**Two Year Budget Summary**  
**2024 & 2025**

	<b>2024</b>	<b>2024 through</b>	<b>2024</b>	<b>2025</b>	<b>% Change</b>
	<b>Budgeted</b>	<b>10/31</b>	<b>Projected</b>	<b>Proposed</b>	<b>2024 - 2025</b>
				<b>Budget</b>	
<b>Revenue</b>					
Total Taxes	525,174.30	544,743.80	544,743.80	540,882.00	2.9909%
Special Assessments	3,550.00	3,789.86	3,789.86	3,790.00	6.7606%
Intergovernmental Revenues	166,105.40	126,165.21	166,105.40	287,565.99	73.1226%
Licenses & Permits	7,020.00	8,833.11	9,000.00	6,150.00	-12.3932%
Fines, Forfeitures & Penalties	-	-	-	-	
Public Charges for Services	518.00	518.00	518.00	518.00	0.0000%
Intergovernmental Charges	-	-	-	-	
Miscellaneous Revenues	38,800.00	25,478.97	27,500.00	20,800.00	-46.3918%
Other Financing Sources	-	-	-	129,135.72	
<b>Total Revenue</b>	<b>741,167.70</b>	<b>709,528.95</b>	<b>751,657.06</b>	<b>988,841.71</b>	
<b>Expenses</b>					
General Government	85,561.35	73,700.95	85,561.35	125,204.46	46.3330%
Public Safety	148,886.28	121,255.23	148,886.28	166,256.19	11.6666%
Public Works	324,594.38	316,027.46	324,594.38	672,234.43	107.0998%
Health & Human Services	6,026.00	5,852.00	6,026.00	6,467.00	7.3183%
Culture, Recreation, & Education	2,000.00	930.20	930.20	2,000.00	
Conservation & Development	14,279.13	14,117.20	14,279.10	16,679.63	16.8112%
Capital Outlay	-	-	-	-	
Debt Service	-	-	-	-	
Other Financing Uses	-	-	-	-	
Reserve Fund Contingency Fund	159,820.56	-	159,820.56	-	-100.0000%
Minimum Operating Balance	-	-	-	-	
<b>Total Expenses</b>	<b>741,167.70</b>	<b>531,883.04</b>	<b>740,097.87</b>	<b>988,841.71</b>	
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>177,645.91</b>	<b>11,559.19</b>	<b>-</b>	
<b>Debts as of January 1, 2024</b>	37,110.56				
<b>Debts as of January 1, 2025 (estimated)</b>	24,918.59				